



INDEPENDENT FISCAL OFFICE

June 25, 2024

The Honorable Robert Freeman
Chairman, House Local Government Committee
207 Irvis Office Building
Harrisburg, PA 17120

Re: Requested Actuarial Note for House Bill 2373, Printer's Number 3221

Dear Chairman Freeman:

This letter responds to your June 24, 2024 request concerning an actuarial note for House Bill 2373, Printer's Number 3221. The bill would amend the act of May 25, 1933 (P.L. 1050, No. 242), known as the Second Class City Firemen Relief Law, to remove provisions that terminate survivor annuities for widowed spouses of City of Pittsburgh firefighters if they remarry. Other provisions that would result in the termination of survivor annuities remain. The Independent Fiscal Office (IFO) contacted its contracted actuary Foster & Foster which also serves as a contracted actuary for the City of Pittsburgh. Foster & Foster communicated to the IFO that the bill would not change funding requirements and did not have a material actuarial impact.

Under section 615-B of the Administrative Code of 1929, the IFO reviews legislative changes that could affect public employee pension or retirement plans and provides actuarial notes for such legislation. Based on conversations with its contracted actuary, the IFO determined that there is no material actuarial cost impact associated with House Bill 2373, Printer's Number 3221 and no further actuarial analysis is required. The office reviewed the legislation for actuarial cost impact only, and not for potential legal, administrative or policy implications.

If you have further questions regarding this response, please contact me at (717) 230-8293.

Sincerely,

A handwritten signature in blue ink that reads "Matthew J. Knittel".

Matthew J. Knittel
Director, Independent Fiscal Office

cc: Governor Josh Shapiro
Members of the General Assembly