

INDEPENDENT FISCAL OFFICE

June 14, 2018

The Honorable Jay Costa, Jr. Democratic Leader Senate of Pennsylvania 535 Main Capitol Building Harrisburg, PA 17120

Re: Requested Actuarial Note for Senate Bill 1021, Printer's Number 1429

Dear Senator Costa:

I am writing in response to your request of June 11, 2018 concerning an actuarial note for Senate Bill 1021, Printer's Number 1429. The legislation would amend Chapter 77 of Title 51 (Military Affairs) to provide a 90-day application window for certain veterans under the Amputee and Paralyzed Veteran's Pension. Eligible veterans would be those who received a determination of disability from the United States Department of Veterans Affairs with an effective date prior to October 22, 2014 and who were eligible to be paid a pension prior to October 22, 2014. The legislation is intended to permit applications for those veterans who were unable to complete their applications before a change to the statute took effect in 2014.

Amputee and Paralyzed Veteran's Pension benefits of \$150 per month are paid to eligible veterans from General Fund appropriations by the Department of Military and Veterans Affairs. The legislation would not have any actuarial cost impact on the State Employees Retirement System or any other public employee pension or retirement plan.

Under section 615-B of the Administrative Code of 1929, the Independent Fiscal Office (IFO) has the responsibility to review legislative changes that may affect public employee pension or retirement plans and to provide actuarial notes for such legislation. The IFO reviewed the provisions of Senate Bill 1021, Printer's Number 1429 and determined that the legislation would have no actuarial cost impact. Based on that determination, the legislation will not require an actuarial note prior to consideration by the General Assembly. The office reviewed legislation for actuarial cost impact, but it has not reviewed the provisions for legal, administrative, budget or policy implications.

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I trust this letter adequately responds to your request. If I may be of any further assistance, please feel free to contact me at (717) 230-8293.

Sincerely,

Matthew J. Knittel

Director

cc: Governor Tom Wolf

Members of the General Assembly