

INDEPENDENT FISCAL OFFICE

May 20, 2022

The Honorable Seth M. Grove Chairman House State Government Committee 7 East Wing Harrisburg, PA 17120

Re: Requested Actuarial Note for Senate Bill 423, Printer's Number 1591

Dear Chairman Grove:

This letter responds to your May 16, 2022 request concerning an actuarial note for Senate Bill 423, Printer's Number 1591. The legislation would amend Title 71 (State Government) of the Pennsylvania Consolidated Statutes, in retirement for State employees and officers, to expand the eligibility for annuitants to return for all state service under emergencies without suspending payment of their annuities. Provisions of the bill were previously reviewed by the Independent Fiscal Office (IFO) as Senate Bill 423, Printer's Number 2310 as amended by Amendment A03936 in a letter dated April 12, 2022.

Under section 615-B of the Administrative Code of 1929, the IFO has the responsibility to review legislative changes that may affect public employee pension or retirement plans and to provide actuarial notes for such legislation. The IFO determined that the actuarial cost impact from Senate Bill 423, Printer's Number 1591 is de minimis and does not require a full actuarial analysis prior to further consideration by the General Assembly. The office reviewed the legislation for actuarial cost impact, but it has not reviewed the provisions for legal, administrative or policy implications.

I trust this letter adequately responds to your request. If I may provide further assistance, please contact me at (717) 230-8293.

Sincerely,

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Matthew J. Knittel Director, Independent Fiscal Office

cc: Governor Tom Wolf Members of the General Assembly