



INDEPENDENT FISCAL OFFICE

June 5, 2024

Senator Scott Martin
Chairman, Senate Appropriations Committee
281 Main Capitol Building
Harrisburg, PA 17120

Re: Requested Actuarial Note for Senate Bill 464, Printer's Number 449 Amendment A03991

Dear Chairman Martin:

This letter responds to your June 5, 2024 request concerning an actuarial note for Senate Bill 464, Printer's Number 449 as amended by Amendment A03991. The bill would amend Title 53 (Municipalities Generally) of the Pennsylvania Consolidated Statutes to mandate that local police departments allow police officers to purchase pension service credit for prior service time at other police departments. The Independent Fiscal Office (IFO) previously released an actuarial analysis of the base bill on May 17, 2023, and that analysis can be found on the IFO's website. Amendment A03991 (1) removes the mandate and allows for voluntary participation for qualified police departments and (2) makes other minor technical changes. For qualified police departments that choose to participate, the provisions in the base bill remain the same.

Under section 615-B of the Administrative Code of 1929, the IFO reviews legislative changes that could affect public employee pension or retirement plans and provides actuarial notes for such legislation. The IFO determined that there is no direct, material actuarial cost impact associated with Amendment A03991 to Senate Bill 464, Printer's Number 449 and no further actuarial analysis is required. The office reviewed the legislation for actuarial cost impact only, and not for potential legal, administrative or policy implications.

If you have further questions regarding this response, please contact me at (717) 230-8293.

Sincerely,

A handwritten signature in blue ink that reads "Matthew J. Knittel".

Matthew J. Knittel
Director, Independent Fiscal Office

cc: Governor Josh Shapiro
Members of the General Assembly