

August 4, 2009

The Honorable Dwight Evans
Majority Chairman
House Appropriations Committee
545 Main Capitol Building
Harrisburg, PA 17120

Re: House Bill Number 1902, Printer's Number 2537

Dear Representative Evans:

I am writing in response to your request concerning an actuarial note for the above referenced bill. House Bill Number 1902, Printer's Number 2537, would amend Act 293 of 1972 by permitting, but not requiring, the actuarial studies of county pension plans subject to the Act to use any reasonable actuarial assumptions or methodologies, including, but not limited to, those provided for in Act 205 of 1984, known as the Municipal Pension Plan Funding Standard and Recovery Act.

Under the Public Employee Retirement Commission Act (Act 66 of 1981), the Commission has a mandated responsibility to review any legislative changes that affect public employee retirement systems. At my direction, the Commission staff has reviewed the provisions of House Bill Number 1902, Printer's Number 2537, and determined that, because the bill would have the effect of retaining the status quo with respect to the actuarial assumptions and methods that may be employed by the affected county pension plans, the bill will have no actuarial cost impact and will not require an actuarial note.

Based on the determination that House Bill Number 1902, Printer's Number 2537, will have no actuarial cost impact, I am informing you, on behalf of the Commission, that the bill will not require an actuarial note prior to further consideration by the General Assembly.

The Honorable Dwight Evans
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I trust this letter adequately responds to your request. If I may be of any further assistance, please feel free to contact me by telephoning (717) 783-6100.

Sincerely,

A handwritten signature in black ink, appearing to read "A. Carville Foster, Jr." with a stylized flourish at the end.

A. Carville Foster, Jr.
Chairman

Enclosure