June 23, 2005

The Honorable Robert J. Thompson Majority Chairman Senate Appropriations Committee Senate of Pennsylvania 281 Main Capitol Harrisburg, PA 17120

Re: Senate Bill Number 384, Printer's Number 386

Dear Senator Thompson:

I am writing in response to your request concerning an actuarial note for the above referenced bill. The bill would amend the Public School Employees' Retirement Code to require the Public School Employees' Retirement Board to provide information on annuitants to certain annuitant associations for the purpose of promoting membership in the annuitant associations and for analyzing legislative proposals that may affect annuitants of the Public School Employees' Retirement System.

Under the Public Employee Retirement Commission Act (Act 66 of 1981), the Commission has a mandated responsibility to review any legislative changes that affect public employee retirement systems. At my direction, the Commission staff has reviewed the provisions of Senate Bill Number 384, Printer's Number 386, and determined that the bill will have no actuarial cost impact.

Based upon the determination that Senate Bill Number 384, Printer's Number 386, will have no actuarial cost impact, I am informing you, on behalf of the Commission, that the bill will not require an actuarial note prior to further consideration by the General Assembly.

I trust this letter adequately responds to your request. If I may be of any further assistance, please feel free to contact me by telephoning (717) 783-6100.

Sincerely,

Paul D. Halliwell Chairman

Enclosure

cc: The Honorable Robert C. Jubelirer
The Honorable David J. Brightbill
The Honorable Robert J. Mellow
The Honorable Jeffrey E. Piccola
The Honorable Michael A. O'Pake
The Honorable Noah W. Wenger
The Honorable Jay Costa, Jr.
The Honorable Vincent J. Fumo
The Honorable Jane M. Earll

The Honorable John N. Wozniak
The Honorable James F. Rhoades
The Honorable Raphael J. Musto
The Honorable Patrick M. Browne
Mr. Mark R. Corrigan
Mr. C. J. Hafner
Mr. Jason R. Brehouse
Mr. Gregory K. Jordon

bcc:

PDH - w/o Reading/PDH - w/o

Addressee/Senate - w/o Legislative (2005-2006 Sessions) - Senate Bill Number 384

Staff - w/o

ACP