| Pennsylvania Economic Indicators              |                |               |               |               |               |  |  |  |  |
|---|----------------|---------------|---------------|---------------|---------------|--|--|--|--|
| Monthly Data                                  | <u> Apr-21</u> | <u>May-21</u> | <u>Jun-21</u> | <u>Jul-21</u> | <u>Aug-21</u> |  |  |  |  |
| Unemployment Rate <sup>1</sup>                | 7.1%           | 7.0%          | 6.9%          | 6.6%          | n.a.          |  |  |  |  |
| Net Job Gains (000s) <sup>2</sup>             | 702.8          | 530.4         | 331.5         | 222.2         | n.a.          |  |  |  |  |
| Avg. Gasoline Price <sup>3</sup>              | \$2.86         | \$3.01        | \$3.08        | \$3.15        | \$3.18        |  |  |  |  |
| CPI-U All Items <sup>4</sup>                  | 3.5%           | 4.2%          | 4.9%          | 4.7%          | 4.6%          |  |  |  |  |
| Natural Gas Price <sup>5</sup>                | \$1.95         | \$2.03        | \$2.23        | \$2.87        | \$3.51        |  |  |  |  |
| Number of Home Sales <sup>6</sup>             | -3.9%          | -1.4%         | 2.8%          | 0.0%          | n.a.          |  |  |  |  |
| PA Turnpike Traffic (cars) <sup>7</sup>       | 165.9%         | 81.1%         | 40.0%         | 26.6%         | n.a.          |  |  |  |  |
| PA Turnpike Traffic (commercial) <sup>7</sup> | 41.6%          | 20.3%         | 11.6%         | 6.0%          | n.a.          |  |  |  |  |
| Quarterly Data                                | 2020.2         | 2020.3        | 2020.4        | <u>2021.1</u> | <u>2021.2</u> |  |  |  |  |
| Gross Domestic Product <sup>8</sup>           | -34.0%         | 35.5%         | 3.7%          | 6.0%          | n.a.          |  |  |  |  |
| Personal Income <sup>9</sup>                  | 13.1%          | 9.0%          | 4.3%          | 17.9%         | n.a.          |  |  |  |  |
| Wages and Salaries <sup>10</sup>              | -6.3%          | -1.0%         | 1.5%          | 3.3%          | n.a.          |  |  |  |  |
| FHFA House Price Index <sup>11</sup>          | 4.7%           | 8.3%          | 11.1%         | 12.2%         | 16.4%         |  |  |  |  |

## **United States Economic Indicators**

| Monthly Data                        | Apr-21 | <u>May-21</u> | <u>Jun-21</u> | <u>Jul-21</u> | Aug-21 |
|-------------------------------------|--------|---------------|---------------|---------------|--------|
| Unemployment Rate <sup>1</sup>      | 6.1%   | 5.8%          | 5.9%          | 5.4%          | 5.2%   |
| Number of Home Sales <sup>6</sup>   | -2.7%  | -1.2%         | 1.6%          | 2.0%          | n.a.   |
| S&P 500 <sup>12</sup>               | 43.6%  | 38.1%         | 38.6%         | 34.4%         | 29.2%  |
| 10-Year Note <sup>13</sup>          | 1.63   | 1.58          | 1.44          | 1.24          | 1.30   |
| Quarterly Data                      | 2020.2 | 2020.3        | 2020.4        | <u>2021.1</u> | 2021.2 |
| Gross Domestic Product <sup>8</sup> | -31.2% | 33.8%         | 4.5%          | 6.3%          | 6.6%   |
| Personal Income <sup>9</sup>        | 10.9%  | 7.1%          | 4.8%          | 16.1%         | 1.1%   |
| Wages and Salaries <sup>10</sup>    | -3.2%  | 0.9%          | 3.4%          | 2.9%          | 12.2%  |
| Corporate Profits <sup>14</sup>     | -17.4% | 6.5%          | 2.6%          | 23.3%         | 50.5%  |

## Sources and Notes:

- 1. Source: U.S. Bureau of Labor Statistics- Survey of Households.
- 2. Year-over-year increase in payroll employment. Source: U.S. Bureau of Labor Statistics- Survey of Establishments.
- 3. Average price for one gallon of regular gasoline. Source: U.S. Energy Information Administration.
- 4. Annual change in average price level for U.S. and PA-NJ-DE-MD. Source: U.S. Bureau of Labor Statistics.
- 5. Price is weighted average from major Pennsylvania gas hubs. Unit is dollars per MMBtu. Source: Bentek Energy.
- 6. Seasonally Adjusted Annual Rate. Pennsylvania figures represent northeast region. Source: National Association of Realtors.
- 7. Year-over-year growth rate of monthly traffic counts based on entry data. Source: Pennsylvania Turnpike.
- 8. The quarterly, annualized real growth rate of the economy. Excludes inflation. Source: U.S. Bureau of Economic Analysis.
- 9. Year-over-year growth rate of personal income. Source: U.S. Bureau of Economic Analysis.
- 10. Year-over-year growth rate of wages and salaries paid to all payroll employees. Source: U.S. Bureau of Economic Analysis.
- 11. Source: Federal Housing Finance Agency.
- 12. Year-over-year growth rate of S&P 500 closing price. Data as of the first of the month. Source: Yahoo! Finance.
- 13. Source: Yahoo! Finance.
- 14. Year-over-year growth rate, domestic profits only. Source: U.S. Bureau of Economic Analysis.