



INDEPENDENT FISCAL OFFICE

February 12, 2018

The Honorable Seth M. Grove
Pennsylvania House of Representatives
7 East Wing
Harrisburg, PA 17120

The Honorable Scott Wagner
Senate of Pennsylvania
9 East Wing
Harrisburg, PA 17120

Dear Representative Grove and Senator Wagner:

This letter is in response to your request for data on the receipts and disbursements of certain special funds.¹ The information would be used to inform deliberations on proposals to include those special funds in the General Appropriations Act. You also requested computations regarding spending increase limitations if General Fund and special fund spending were to be capped based on the annual change in Pennsylvania's population and the consumer price index (CPI).

In response to your request, this letter provides the following data:

- The most recent estimates for selected special fund disbursements based on the fiscal year (FY) 2017-18 financial statements published in the Governor's Executive Budget 2018-19 released on February 6, 2018. (See Table 1.) The text also discusses certain special fund reporting conventions that may affect the analysis of these data.
- A six-year summary of receipts and disbursements for the selected special funds. The data include FY 2012-13 through FY 2016-17 for actual receipts and disbursements along with the most recent estimates for FY 2017-18. (See Table 2.)
- A budget increase factor that is calculated by summing the calendar year 2017 percentage increase in (1) the Pennsylvania population and (2) the CPI for all urban consumers. The CPI increase is reported both regionally and nationally.

¹ The specific special funds identified in the request are listed in the tables included with this letter. Data for the four renewable and sustainable energy funds created by settlement agreements resulting from electric deregulation are not included in the analysis. These entities are nonprofit organizations, and they are participants in a Statewide Sustainable Energy Board along with the Public Utility Commission, the Office of the Consumer Advocate, the Department of Environmental Protection and Department of Community and Economic Development. Additional information is available at: http://www.puc.state.pa.us/utility_industry/electricity/sustainable_energy_fund.aspx.

Special Fund Budgeting and Reporting

Some special funds are controlled by statutorily enacted budgets. Of the funds addressed in this request, spending from the Banking, Ben Franklin Technology Development Authority, Cigarette Fire Safety and Firefighter Protection Act and Insurance Regulation and Oversight funds were appropriated through the 2017 General Appropriations Act (GAA). In addition, certain spending from the Tobacco Settlement, State Stores, Justice Reinvestment, Multimodal Transportation and Racing funds was appropriated through the GAA. However, in most cases, controls over spending are maintained by use of executive authorizations, which are funds previously appropriated through blanket action of the General Assembly.

Financial statements for the General Fund and special funds contain key differences that should be considered when reviewing General Fund expenditures and most special fund disbursements. Expenditures for the General Fund and some well-known special funds (e.g., the Motor License Fund and the Lottery Fund) are reported on a budgetary basis as described below.

Expenditures are recorded at the time payment requisitions and invoices are posted to the commonwealth's accounting system. *Expenditures include appropriated amounts reserved for payment of contracts for the future delivery of goods and services to the commonwealth through an encumbrance process.* Also, appropriated funds are retained at fiscal year-end to pay direct expenditures such as salaries, wages, travel and utility costs payable against a fiscal year's appropriation authority but expended in the subsequent fiscal year.² (emphasis added)

However, most special funds (including the funds addressed in this analysis) utilize a cash method for reporting spending (disbursements).

For the funds included in this section, all financial data shown herein is on a calculated cash basis. ... *Disbursements are recorded at the time payment requisitions and invoices are posted to the commonwealth's accounting system and do not include commitments or encumbrances.*³ (emphasis added)

In addition to the differences between the budgetary basis used to report General Fund expenditures and the cash basis used to report special fund disbursements, there is another distinction to consider when reviewing the financial statements. Reporting for special fund spending differs based on the year being reported. As previously stated, special fund disbursements generally are reported on a cash basis. However, that convention does not apply to estimated disbursements for the current fiscal year. The estimate for the current fiscal year, which is listed as the "available" year in the financial statement, typically includes a budgeted amount for the current fiscal year plus unspent funds that were committed or encumbered in a prior fiscal year. The practice helps ensure that current commitments and encumbrances are reflected in the fund's ending balance.⁴

² Governor's Executive Budget 2018-19, p.12.

³ Governor's Executive Budget 2018-19, p. H3.

⁴ The ending balances for special funds do not reflect planned spending for which formal commitments or encumbrances have not been entered into the accounting system.

This reporting convention will result in actual disbursements (on a cash basis) that are lower than the estimates. The difference occurs because some of the spending included in the available year estimate ultimately will be disbursed in a subsequent fiscal year. Table 3 uses data for the three most recently completed fiscal years to illustrate the differences between the amounts listed as “available” at the time of the budget presentation and the amounts actually disbursed by the conclusion of the fiscal year.

Potential Expenditure Limits Based on CPI and Population

The request describes a budget increase factor that could be used to limit spending increases based on the consumer price index (CPI) and Pennsylvania population. For the purpose of this response, the computation of the factor uses the percentage increase in Pennsylvania’s population for 2017 (0.14 percent) and two potential options for the CPI:

- the 2017 percentage increase in the CPI for all urban consumers in the Philadelphia metropolitan region (1.28 percent), or
- the 2017 percentage increase in the national consumer price index for all urban consumers (2.13 percent).⁵

The budget increase factor using the regional CPI would be 1.42 percent (0.14 percent plus 1.28 percent) and the factor using the national CPI would be 2.27 percent (0.14 percent plus 2.13 percent).

The FY 2017-18 General Fund appropriations in the 2017 GAA totaled \$31.996 billion. A 1.42 percent increase in that amount represents approximately \$454 million, and a 2.27 percent increase represents approximately \$726 million.

The FY 2017-18 available expenditures for the selected special funds are \$9.351 billion. (See Table 1.) A 1.42 percent increase in that amount represents approximately \$133 million, and a 2.27 percent increase represents approximately \$212 million. Caution should be used when applying the factor to available disbursements for special funds because such estimates include spending authorized in prior fiscal years as noted in the previous section. For example, an analysis of the three-year average differences between the estimated “available” disbursements and actual disbursement reveals that the difference exceeds 25 percent of the available amount and averages at least \$1.0 million for the following funds:

- Environmental Stewardship
- Hazardous Sites Cleanup
- Industrial Sites Cleanup
- Job Training

⁵ The U.S. Census Bureau, Population Division reports Pennsylvania population estimates of 12,787,085 as of July 1, 2016 and 12,805,537 as of July 1, 2017, an increase of 0.14 percent for 2017. The U.S. Bureau of Labor Statistics reports that the annual CPI-U for the metropolitan Philadelphia region was 245.290 for 2016 and 248.423 for 2017, an increase of 1.28 percent. The national CPI-U was 240.007 for 2016 and 245.120 for 2017, an increase of 2.13 percent.

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- Justice Reinvestment
- Keystone Recreation, Park and Conservation
- Machinery and Equipment Loan
- Minority Business Development
- Multimodal Transportation
- Municipalities Financial Recovery Revolving Aid
- Pennsylvania Infrastructure Bank
- Public Transportation Trust
- Recycling
- Small Business First
- Substance Abuse Education and Demand Reduction

Such funds typically support capital or other longer-term projects that may not be completed in the fiscal year in which they were originally funded.

Including Special Funds in the GAA: Effect on General Fund Cash Flow

The inclusion of additional special funds with the GAA would not affect General Fund cash flow if the funds continue to be maintained separately. However, inclusion may result in additional analysis of special fund expenditures because they would be based on statutorily enacted budgets.

If the intent is to eliminate special funds and incorporate their receipts and disbursements into the General Fund, there would be an impact on cash flow. This analysis does not address the cash flow or policy implications of that option.⁶

I hope you find this information to be helpful in your deliberations. Consistent with IFO policy, this letter and the enclosures will be posted to the office website no later than the third business day following transmittal. Please do not hesitate to contact me if you have any questions or comments.

Sincerely,



Matthew Knittel
Director, Independent Fiscal Office

Enclosures: Tables 1, 2 and 3

⁶Data recently made available by the Pennsylvania Treasury could inform a cash flow analysis of special funds. On February 7, 2018 the department announced that its transparency portal will include a history of cash balances for all special funds. See <https://www.patreasury.gov/newsroom/archive/2018/02-07-Torsella-Announces-Capabilities-Transparency-Portal.html>.

Table 1 - Special Fund Disbursements for FY 2017-18

Primary Agency	Fund Name	Available
Agriculture	Agricultural Conservation Easement	\$40,302
	Racing	61,361
	State College Experimental Farm	24
Attorney General	Cigarette Fire Safety	254
Auditor General	Fire Insurance	74,963
	Municipal Pension	293,441
Banking and Securities	Banking	24,048
Community & Economic Development	Ben Franklin Technology Development	44,129
	Local Government Capital Project Loan	1,141
	Machinery and Equipment Loan	51,872
	Minority Business Development	1,398
	Municipalities Financial Recovery	11,033
	Small Business First	28,849
Conservation & Natural Resources	Keystone Recreation, Park & Cons.	230,639
Corrections - Criminal Justice	Manufacturing Fund	87,251
Drug and Alcohol	Substance Abuse Education	8,300
Education	Property Tax Relief	770,000
	State School Fund	677
Environmental Protection	Coal Lands Improvement	600
	Conservation District	8,701
	Environmental Education	1,764
	Environmental Stewardship	188,183
	Hazardous Sites Cleanup	62,832
	Industrial Sites Cleanup	8,699
	Industrial Sites Environmental Assess. ¹	1,256
	Recycling	63,691
Executive Offices	Justice Reinvestment	8,974
Historical and Museum	Historical Preservation	1,853
Insurance	Insurance Regulation & Oversight	35,213

Table 1 - Special Fund Disbursements for FY 2017-18

Primary Agency	Fund Name	Available
Labor and Industry	Job Training	\$0
	Rehabilitation Center	25,253
Liquor Control Board	State Stores	2,718,455
Military and Veterans Affairs	State Treasury Armory	2,156
PA Emergency Management	911 Fund	374,502
	Volunteer Companies Loan	20,000
PA Higher Education Assistance	Higher Education	438,034
Transportation	Multimodal Transportation	334,163
	PA Infrastructure Bank	37,500
	Public Transportation Trust	1,564,921
Various-Other	PA eHealth Partnership	2,003
	State Gaming	1,030,701
	Tobacco Settlement	691,584
	Solid Waste-Resource Recovery Dev.	451
Total		----- 9,351,171

Note: dollar amounts in thousands. See the discussion of the reporting convention for the "available" year in the text of the accompanying letter.

¹ The Industrial Sites Environmental Assessment Fund is not included in the special funds section of the Governor's Executive Budget.

Source: Governor's Executive Budget 2018-19, pp. H1 - H99.

Table 2 - Receipt and Disbursement History for Selected Special Funds

	12-13 <u>Actual</u>	13-14 <u>Actual</u>	14-15 <u>Actual</u>	15-16 <u>Actual</u>	16-17 <u>Actual</u>	17-18 <u>Available</u>
Total - Selected Special Funds						
Receipts	\$6,806,054	\$6,885,896	\$7,410,964	\$7,863,402	\$7,979,001	\$8,433,973
Disbursements	<u>6,814,022</u>	<u>6,787,272</u>	<u>7,539,907</u>	<u>7,509,212</u>	<u>7,817,617</u>	<u>9,351,171</u>
Difference	-7,968	98,624	-128,943	354,190	161,384	-917,198
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911 Fund						
Receipts	116,348	117,449	118,950	258,126	312,896	314,100
Disbursements	<u>109,220</u>	<u>120,547</u>	<u>113,736</u>	<u>222,350</u>	<u>289,504</u>	<u>374,502</u>
Difference	7,128	-3,098	5,214	35,776	23,392	-60,402
Agricultural Conservation Easement Purchase Fund						
Receipts	27,343	28,997	30,077	31,233	36,467	35,467
Disbursements	<u>20,060</u>	<u>33,711</u>	<u>23,833</u>	<u>29,459</u>	<u>31,012</u>	<u>40,302</u>
Difference	7,283	-4,714	6,244	1,774	5,455	-4,835
Banking Department Fund						
Receipts	18,606	21,283	23,062	25,738	27,726	30,155
Disbursements	<u>21,349</u>	<u>18,658</u>	<u>19,674</u>	<u>19,179</u>	<u>19,849</u>	<u>24,048</u>
Difference	-2,743	2,625	3,388	6,559	7,877	6,107
Ben Franklin Technology Development Authority Fund						
Receipts	22,151	16,346	17,727	45,778	46,530	46,794
Disbursements	<u>27,314</u>	<u>21,070</u>	<u>16,154</u>	<u>41,726</u>	<u>37,480</u>	<u>44,129</u>
Difference	-5,163	-4,724	1,573	4,052	9,050	2,665
Cigarette Fire Safety and Firefighter Protection Act Enforcement Fund						
Receipts	6	13	101	20	23	106
Disbursements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>254</u>
Difference	6	13	101	20	23	-148
Coal Lands Improvement Fund						
Receipts	7	6	5	9	21	34
Disbursements	<u>0</u>	<u>0</u>	<u>0</u>	<u>43</u>	<u>13</u>	<u>600</u>
Difference	7	6	5	-34	8	-566
Conservation District Fund						
Receipts	7,630	7,135	7,132	7,163	7,227	7,363
Disbursements	<u>5,113</u>	<u>5,315</u>	<u>7,136</u>	<u>6,742</u>	<u>7,089</u>	<u>8,701</u>
Difference	2,517	1,820	-4	421	138	-1,338

Table 2 - Receipt and Disbursement History for Selected Special Funds

	12-13 <u>Actual</u>	13-14 <u>Actual</u>	14-15 <u>Actual</u>	15-16 <u>Actual</u>	16-17 <u>Actual</u>	17-18 <u>Available</u>
Environmental Education Fund						
Receipts	\$820	\$662	\$666	\$1,139	\$851	\$1,014
Disbursements	<u>1,037</u>	<u>963</u>	<u>681</u>	<u>665</u>	<u>855</u>	<u>1,764</u>
Difference	-217	-301	-15	474	-4	-750
Environmental Stewardship Fund						
Receipts	79,708	94,125	112,622	96,354	96,613	95,353
Disbursements	<u>75,218</u>	<u>85,764</u>	<u>95,726</u>	<u>94,328</u>	<u>80,124</u>	<u>188,183</u>
Difference	4,490	8,361	16,896	2,026	16,489	-92,830
Fire Insurance Tax Fund						
Receipts	87,765	84,093	81,159	80,922	75,885	76,644
Disbursements	<u>78,411</u>	<u>88,100</u>	<u>84,311</u>	<u>81,498</u>	<u>81,149</u>	<u>74,963</u>
Difference	9,354	-4,007	-3,152	-576	-5,264	1,681
Hazardous Sites Cleanup Fund						
Receipts	44,434	43,673	49,002	53,314	51,659	27,634
Disbursements	<u>42,778</u>	<u>35,557</u>	<u>37,899</u>	<u>54,606</u>	<u>45,119</u>	<u>62,832</u>
Difference	1,656	8,116	11,103	-1,292	6,540	-35,198
Higher Education Assistance Fund						
Receipts	469,096	479,134	485,123	446,674	426,988	431,877
Disbursements	<u>484,011</u>	<u>474,439</u>	<u>458,378</u>	<u>453,563</u>	<u>453,335</u>	<u>438,034</u>
Difference	-14,915	4,695	26,745	-6,889	-26,347	-6,157
Historical Preservation Fund						
Receipts	1,338	1,801	1,975	3,786	4,763	2,740
Disbursements	<u>1,431</u>	<u>1,518</u>	<u>1,753</u>	<u>1,610</u>	<u>2,241</u>	<u>1,853</u>
Difference	-93	283	222	2,176	2,522	887
Industrial Sites Cleanup Fund						
Receipts	3,090	3,090	2,874	2,916	2,732	3,254
Disbursements	<u>1,162</u>	<u>1,545</u>	<u>4,252</u>	<u>3,302</u>	<u>2,740</u>	<u>8,699</u>
Difference	1,928	1,545	-1,378	-386	-8	-5,445
Industrial Sites Environmental Assessment Fund¹						
Receipts	2,000	2,000	2,000	2,000	2,000	2,000
Disbursements	<u>1,176</u>	<u>1,924</u>	<u>767</u>	<u>1,105</u>	<u>1,256</u>	<u>1,256</u>
Difference	824	76	1,233	895	744	744

Table 2 - Receipt and Disbursement History for Selected Special Funds

	12-13 <u>Actual</u>	13-14 <u>Actual</u>	14-15 <u>Actual</u>	15-16 <u>Actual</u>	16-17 <u>Actual</u>	17-18 <u>Available</u>
Insurance Regulation and Oversight Fund						
Receipts	\$0	\$45,955	\$23,500	\$9,316	\$34,163	\$32,321
Disbursements	<u>0</u>	<u>19,758</u>	<u>20,555</u>	<u>21,959</u>	<u>24,997</u>	<u>35,213</u>
Difference	0	26,197	2,945	-12,643	9,166	-2,892
Job Training Fund						
Receipts	1,202	3	153	1	3	4
Disbursements	<u>1,737</u>	<u>257</u>	<u>152</u>	<u>0</u>	<u>0</u>	<u>0</u>
Difference	-535	-254	1	1	3	4
Justice Reinvestment Fund						
Receipts	0	43	992	2,961	9,692	61
Disbursements	<u>0</u>	<u>24</u>	<u>701</u>	<u>1,094</u>	<u>2,712</u>	<u>8,974</u>
Difference	0	19	291	1,867	6,980	-8,913
Keystone Recreation, Park and Conservation Fund						
Receipts	60,028	66,689	73,944	84,971	89,338	95,691
Disbursements	<u>55,460</u>	<u>57,818</u>	<u>56,247</u>	<u>70,046</u>	<u>77,927</u>	<u>230,639</u>
Difference	4,568	8,871	17,697	14,925	11,411	-134,948
Local Government Capital Project Loan Fund						
Receipts	358	259	305	338	246	272
Disbursements	<u>125</u>	<u>217</u>	<u>139</u>	<u>32</u>	<u>90</u>	<u>1,141</u>
Difference	233	42	166	306	156	-869
Machinery and Equipment Loan Fund						
Receipts	16,352	13,317	21,047	14,720	22,429	14,019
Disbursements	<u>7,942</u>	<u>19,109</u>	<u>104,629</u>	<u>5,060</u>	<u>4,841</u>	<u>51,872</u>
Difference	8,410	-5,792	-83,582	9,660	17,588	-37,853
Manufacturing Fund						
Receipts	64,346	68,433	72,432	70,565	77,499	81,606
Disbursements	<u>71,510</u>	<u>64,765</u>	<u>74,403</u>	<u>67,961</u>	<u>71,340</u>	<u>87,251</u>
Difference	-7,164	3,668	-1,971	2,604	6,159	-5,645
Minority Business Development Fund						
Receipts	1,057	515	231	480	838	860
Disbursements	<u>228</u>	<u>901</u>	<u>313</u>	<u>1,078</u>	<u>562</u>	<u>1,398</u>
Difference	829	-386	-82	-598	276	-538

Table 2 - Receipt and Disbursement History for Selected Special Funds

	12-13 <u>Actual</u>	13-14 <u>Actual</u>	14-15 <u>Actual</u>	15-16 <u>Actual</u>	16-17 <u>Actual</u>	17-18 <u>Available</u>
Multimodal Transportation Fund						
Receipts	\$0	\$27,798	\$97,382	\$137,925	\$140,811	\$145,428
Disbursements	<u>0</u>	<u>10,067</u>	<u>45,685</u>	<u>69,102</u>	<u>90,327</u>	<u>334,163</u>
Difference	0	17,731	51,697	68,823	50,484	-188,735
Municipal Pension Aid Fund						
Receipts	267,091	267,308	265,519	287,712	292,499	292,189
Disbursements	<u>252,101</u>	<u>277,710</u>	<u>266,064</u>	<u>264,534</u>	<u>286,743</u>	<u>293,441</u>
Difference	14,990	-10,402	-545	23,178	5,756	-1,252
Municipalities Financial Recovery Revolving Aid Fund						
Receipts	13,622	7,436	4,477	3,804	3,660	3,253
Disbursements	<u>5,833</u>	<u>2,579</u>	<u>5,410</u>	<u>5,048</u>	<u>7,324</u>	<u>11,033</u>
Difference	7,789	4,857	-933	-1,244	-3,664	-7,780
Pennsylvania eHealth Partnership Fund						
Receipts	3,962	2,008	4,042	1,561	16	12
Disbursements	<u>1</u>	<u>1,727</u>	<u>2,396</u>	<u>3,134</u>	<u>240</u>	<u>2,003</u>
Difference	3,961	281	1,646	-1,573	-224	-1,991
Pennsylvania Infrastructure Bank						
Receipts	17,396	16,671	17,268	15,888	18,213	18,784
Disbursements	<u>20,065</u>	<u>20,137</u>	<u>21,153</u>	<u>20,541</u>	<u>12,865</u>	<u>37,500</u>
Difference	-2,669	-3,466	-3,885	-4,653	5,348	-18,716
Property Tax Relief Fund						
Receipts	794,736	754,335	757,107	751,842	757,890	761,305
Disbursements	<u>787,400</u>	<u>783,100</u>	<u>783,992</u>	<u>788,290</u>	<u>770,900</u>	<u>770,000</u>
Difference	7,336	-28,765	-26,885	-36,448	-13,010	-8,695
Public Transportation Trust Fund						
Receipts	773,908	820,595	1,134,147	1,241,998	1,163,333	1,426,114
Disbursements	<u>785,810</u>	<u>800,509</u>	<u>923,472</u>	<u>1,081,959</u>	<u>1,222,162</u>	<u>1,564,921</u>
Difference	-11,902	20,086	210,675	160,039	-58,829	-138,807
Racing Fund						
Receipts	14,399	55,222	49,339	54,092	57,796	58,463
Disbursements	<u>14,767</u>	<u>46,383</u>	<u>49,543</u>	<u>48,341</u>	<u>54,029</u>	<u>61,361</u>
Difference	-368	8,839	-204	5,751	3,767	-2,898

Table 2 - Receipt and Disbursement History for Selected Special Funds

	12-13 <u>Actual</u>	13-14 <u>Actual</u>	14-15 <u>Actual</u>	15-16 <u>Actual</u>	16-17 <u>Actual</u>	17-18 <u>Available</u>
Recycling Fund						
Receipts	\$37,831	\$38,527	\$40,968	\$41,298	\$43,599	\$41,536
Disbursements	<u>25,245</u>	<u>33,826</u>	<u>30,019</u>	<u>44,208</u>	<u>41,636</u>	<u>63,691</u>
Difference	12,586	4,701	10,949	-2,910	1,963	-22,155
Rehabilitation Center Fund						
Receipts	23,715	22,936	22,253	21,364	23,810	22,247
Disbursements	<u>19,766</u>	<u>20,395</u>	<u>22,573</u>	<u>20,321</u>	<u>23,188</u>	<u>25,253</u>
Difference	3,949	2,541	-320	1,043	622	-3,006
Small Business First Fund						
Receipts	18,232	16,076	26,557	10,756	10,438	10,689
Disbursements	<u>7,518</u>	<u>7,678</u>	<u>102,632</u>	<u>8,342</u>	<u>11,119</u>	<u>28,849</u>
Difference	10,714	8,398	-76,075	2,414	-681	-18,160
Solid Waste-Resource Recovery Development Fund						
Receipts	1	2	0	2	3	3
Disbursements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>451</u>
Difference	1	2	0	2	3	-448
State College Experimental Farm Fund						
Receipts	0	0	0	0	0	0
Disbursements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>24</u>
Difference	0	0	0	0	0	-24
State Gaming Fund						
Receipts	1,044,465	1,013,821	1,013,265	1,000,483	1,000,456	1,018,293
Disbursements	<u>1,055,906</u>	<u>1,015,121</u>	<u>1,018,430</u>	<u>1,013,023</u>	<u>1,016,927</u>	<u>1,030,701</u>
Difference	-11,441	-1,300	-5,165	-12,540	-16,471	-12,408
State School Fund						
Receipts	2	1	2	3	6	5
Disbursements	<u>0</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>677</u>
Difference	2	-4	2	3	6	-672
State Stores Fund						
Receipts	2,315,161	2,288,737	2,379,733	2,469,404	2,579,157	2,676,871
Disbursements	<u>2,323,037</u>	<u>2,247,472</u>	<u>2,363,026</u>	<u>2,448,720</u>	<u>2,457,929</u>	<u>2,718,455</u>
Difference	-7,876	41,265	16,707	20,684	121,228	-41,584

Table 2 - Receipt and Disbursement History for Selected Special Funds

	12-13 <u>Actual</u>	13-14 <u>Actual</u>	14-15 <u>Actual</u>	15-16 <u>Actual</u>	16-17 <u>Actual</u>	17-18 <u>Available</u>
State Treasury Armory Fund						
Receipts	\$856	\$2,050	\$3,658	\$1,108	\$544	\$875
Disbursements	<u>1,386</u>	<u>1,120</u>	<u>2,274</u>	<u>1,525</u>	<u>928</u>	<u>2,156</u>
Difference	-530	930	1,384	-417	-384	-1,281
Substance Abuse Education and Demand Reduction Fund						
Receipts	3,657	3,567	3,544	3,473	3,517	3,489
Disbursements	<u>3,908</u>	<u>4,858</u>	<u>5,376</u>	<u>3,991</u>	<u>4,211</u>	<u>8,300</u>
Difference	-251	-1,291	-1,832	-518	-694	-4,811
Tobacco Settlement Fund						
Receipts	435,987	436,280	451,267	567,001	539,224	636,546
Disbursements	<u>498,025</u>	<u>455,136</u>	<u>736,128</u>	<u>495,381</u>	<u>563,345</u>	<u>691,584</u>
Difference	-62,038	-18,856	-284,861	71,620	-24,121	-55,038
Volunteer Companies Loan Fund						
Receipts	17,348	17,505	15,357	15,164	17,440	18,502
Disbursements	<u>7,972</u>	<u>7,489</u>	<u>40,295</u>	<u>15,346</u>	<u>19,509</u>	<u>20,000</u>
Difference	9,376	10,016	-24,938	-182	-2,069	-1,498

Note: dollar amounts in thousands. See the discussion of the reporting convention for the "available" year in the text of the accompanying letter.

¹ The Industrial Sites Environmental Assessment Fund is not included in the special funds section of the Governor's Executive Budget.

Source: Governor's Executive Budget, various years.

Table 3 - Three-Year Comparison of Available and Actual Disbursements for Selected Funds

Fund Name	Available			Actual			Difference (Actual less Available) ¹		
	14-15	15-16	16-17	14-15	15-16	16-17	14-15	15-16	16-17
911 Fund	\$118,755	\$210,327	\$319,484	\$113,736	\$222,350	\$289,504	-\$5,019	\$12,023	-\$29,980
Agricultural Conservation Easement Purchase Fund	27,500	30,921	32,710	23,833	29,459	31,012	-3,667	-1,462	-1,698
Banking Department Fund	22,437	24,785	24,401	19,674	19,179	19,849	-2,763	-5,606	-4,552
Ben Franklin Technology Development Authority Fund	19,321	47,345	46,287	16,154	41,726	37,480	-3,167	-5,619	-8,807
Cigarette Fire Safety & Firefighter Prot. Act Enf. Fund	50	50	50	0	0	0	-50	-50	-50
Coal Lands Improvement Fund	262	143	200	0	43	13	-262	-100	-187
Conservation District Fund	8,589	8,249	8,599	7,136	6,742	7,089	-1,453	-1,507	-1,510
Environmental Education Fund	1,046	1,079	1,310	681	665	855	-365	-414	-455
Environmental Stewardship Fund	170,011	178,379	173,798	95,726	94,328	80,124	-74,285	-84,051	-93,674
Fire Insurance Tax Fund	85,000	85,000	81,067	84,311	81,498	81,149	-689	-3,502	82
Hazardous Sites Cleanup Fund	63,540	68,179	61,951	37,899	54,606	45,119	-25,641	-13,573	-16,832
Higher Education Assistance Fund	488,780	477,539	443,399	458,378	453,563	453,335	-30,402	-23,976	9,936
Historical Preservation Fund	1,599	1,771	1,757	1,753	1,610	2,241	154	-161	484
Industrial Sites Cleanup Fund	11,877	9,820	7,195	4,252	3,302	2,740	-7,625	-6,518	-4,455
Industrial Sites Environmental Assessment Fund ²	0	0	0	767	1,105	1,256	767	1,105	1,256
Insurance Regulation and Oversight Fund	22,842	39,004	28,206	20,555	21,959	24,997	-2,287	-17,045	-3,209
Job Training Fund	5,000	5,000	0	152	0	0	-4,848	-5,000	0
Justice Reinvestment Fund	1,010	3,262	11,383	701	1,094	2,712	-309	-2,168	-8,671
Keystone Recreation, Park and Conservation Fund	173,448	205,529	225,931	56,247	70,046	77,927	-117,201	-135,483	-148,004
Local Government Capital Project Loan Fund	1,045	1,042	1,000	139	32	90	-906	-1,010	-910
Machinery and Equipment Loan Fund	130,242	21,865	15,999	104,629	5,060	4,841	-25,613	-16,805	-11,158
Manufacturing Fund	86,718	84,304	86,635	74,403	67,961	71,340	-12,315	-16,343	-15,295
Minority Business Development Fund	2,339	1,473	1,389	313	1,078	562	-2,026	-395	-827
Multimodal Transportation Fund	115,939	208,294	277,118	45,685	69,102	90,327	-70,254	-139,192	-186,791
Municipal Pension Aid Fund	267,262	263,427	276,868	266,064	264,534	286,743	-1,198	1,107	9,875
Municipalities Financial Recovery Revolving Aid Fund	12,997	11,174	11,099	5,410	5,048	7,324	-7,587	-6,126	-3,775
Pennsylvania eHealth Partnership Fund	22,393	4,112	278	2,396	3,134	240	-19,997	-978	-38
Pennsylvania Infrastructure Bank	30,330	30,000	29,899	21,153	20,541	12,865	-9,177	-9,459	-17,034

Table 3 - Three-Year Comparison of Available and Actual Disbursements for Selected Funds

Fund Name	Available			Actual			Difference (Actual less Available) ¹		
	14-15	15-16	16-17	14-15	15-16	16-17	14-15	15-16	16-17
Property Tax Relief Fund	\$784,000	\$788,300	\$770,900	\$783,992	\$788,290	\$770,900	-\$8	-\$10	\$0
Public Transportation Trust Fund	1,233,311	1,530,890	1,534,169	923,472	1,081,959	1,222,162	-309,839	-448,931	-312,007
Racing Fund	51,370	54,144	56,525	49,543	48,341	54,029	-1,827	-5,803	-2,496
Recycling Fund	53,610	58,774	61,643	30,019	44,208	41,636	-23,591	-14,566	-20,007
Rehabilitation Center Fund	23,566	23,566	22,036	22,573	20,321	23,188	-993	-3,245	1,152
Small Business First Fund	121,563	29,672	29,528	102,632	8,342	11,119	-18,931	-21,330	-18,409
Solid Waste-Resource Recovery Development Fund	0	0	0	0	0	0	0	0	0
State College Experimental Farm Fund	0	0	0	0	0	0	0	0	0
State Gaming Fund	1,039,504	1,036,463	1,039,104	1,018,430	1,013,023	1,016,927	-21,074	-23,440	-22,177
State School Fund	0	0	0	0	0	0	0	0	0
State Stores Fund	2,373,010	2,509,183	2,752,370	2,363,026	2,448,720	2,457,929	-9,984	-60,463	-294,441
State Treasury Armory Fund	1,500	2,420	1,640	2,274	1,525	928	774	-895	-712
Substance Abuse Education & Demand Red Fund	8,300	8,300	8,300	5,376	3,991	4,211	-2,924	-4,309	-4,089
Tobacco Settlement Fund	811,768	585,000	690,894	736,128	495,381	563,345	-75,640	-89,619	-127,549
Volunteer Companies Loan Fund	45,000	16,250	27,000	40,295	15,346	19,509	-4,705	-904	-7,491
Total	8,436,834	8,665,035	9,162,122	7,539,907	7,509,212	7,817,617	-896,927	-1,155,823	-1,344,505

Note: dollar amounts in thousands. Estimates for "available" disbursements are made during the listed fiscal year. Actual disbursements are reported in the following year.

¹ Negative numbers, which denote actual disbursements that are lower than the estimated available disbursements, may occur because of a reporting convention in which available disbursements include encumbrances or commitments for capital or other long-term spending that will be disbursed in a future fiscal year. See the accompanying letter for details.

² The Industrial Sites Environmental Assessment Fund is not included in the special funds section of the Governor's Executive Budget.

Source: Governor's Executive Budget, various years.